



GQ BALL PEN INDUSTRIES LIMITED

Registered Office :331/2 Tajuddin Ahmed Swaroni,Bara Moghbazar,Dhaka-1217, Bangladesh
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FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2021 (UN-AUDITED)

Pursuant to the Dhaka and Chittagong Stock Exchange (Listing) Regulations , 2015, Clause 17 (1) dated 12 July 2015.We are pleased to present the 1st Quarter (Un-Audited) Financial Statements as at and for the period ended 30 September 2021

GQ BALL PEN INDUSTRIES LTD. STATEMENT OF FINANCIAL POSITION (UNAUDITED) AS AT 30 SEPTEMBER 2021			GQ BALL PEN INDUSTRIES LTD. STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE PERIOD FROM 01 JULY 2021 TO 30 SEPTEMBER 2021		
Particulars	30-Sep-21 Taka'000s	30-Jun-21 Taka'000s	Particulars	JUL-SEP'21 Taka'000s	JUL-SEP'20 Taka'000s
ASSETS			A CASH FLOW FROM OPERATING ACTIVITIES :		
Non Current Assets	996,190	998,607	(a) Collections from Turnover and Other Income	14,462	15,173
Property, plant and equipment	996,078	998,496	(b) Payment for costs and Expenses	(14,051)	(22,213)
Capital Work in Progress	-	-	(c) Income Tax Paid	(101)	(101)
Patent and Trade Marks	112	112	Net Cash Provided in Operating Activities	310	(7,141)
Investment	137,937	137,937	B CASH FLOW FROM INVESTING ACTIVITIES :		
Current Assets	588,909	602,668	(a) Acquisition of Fixed Assets	-	(28)
Inventories	16,975	23,092	(b) Capital Work in Progress	-	-
Trade & Other Receivable	6,102	6,864	(c) Investment	1,556	824
Short Term Investment	298,833	301,979	Net Cash Used in Investing Activities	1,556	797
Other Current Assets	51,165	52,856	C CASH FLOW FROM FINANCING ACTIVITIES :		
Advance Income Tax	212,904	212,493	(a) Dividend Paid (Paid)	(2,044)	(527)
Cash & Cash Equivalents	2,931	5,385	(b) Loan Received / (Paid)	(2,276)	8,350
TOTAL ASSETS	1,723,036	1,739,213	Net Cash Provided in Financing Activities	(4,320)	7,823
LIABILITIES			Net Increase / (Decrease) in Cash & Cash Equivalents	(2,454)	1,479
Shareholders' Equity	1,239,124	1,249,899	Opening Cash and Bank Balance	5,385	3,518
Share Capital	89,281	89,281	Closing Cash and Bank Balance	2,931	4,997
Share Premium	123,236	123,236	Net operating cash flow per share (NOCFPS)	0.03	(0.80)
Tax Holiday Reserve	83,482	83,482			
Revaluation Surplus	593,386	594,074			
AFS Reserve	153,285	156,115			
Retained Earnings	196,455	203,711			
Non-Current Liabilities	215,457	215,734			
Deferred Tax Liabilities	208,154	208,366			
Lease Liabilities	7,303	7,369			
Current Liabilities	268,456	273,580			
Short Term Loan	53,577	49,533			
Liabilities for Goods and Expenses	6,708	14,328			
Creditors for Other Finance	6,949	6,855			
Other Liabilities	13,355	15,314			
Provision for Income Tax	187,867	187,550			
TOTAL LIABILITIES	1,723,036	1,739,213			
Net assets value (NAV) per share	138.79	140.00			

GQ BALL PEN INDUSTRIES LTD. STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY (UNAUDITED) FOR THE PERIOD FROM 01 JULY 2021 TO 30 SEPTEMBER 2021							
Figure in '000'							
Particulars	Share Capital	Share Premium	Revaluation Surplus	Tax Holiday Reserve	AFS Reserve	Retained Earnings	Total
As at 01 July 2021	89,281	123,236	594,074	83,482	156,115	203,711	1,249,899
Unrealize Gain/(Loss)	-	-	-	-	(3,145)	-	(3,145)
Def. Tax on AFS Reserve	-	-	-	-	314	-	314
Def. Tax on Revaluation	-	-	200	-	-	-	200
Dep. on Revalued Assets	-	-	(888)	-	-	888	-
Net Profit during the period	-	-	-	-	-	(8,144)	(8,144)
As at 30 September 2021	89,281	123,236	593,386	83,482	153,285	196,455	1,239,124

GQ BALL PEN INDUSTRIES LTD. STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD FROM 01 JULY 2021 TO 30 SEPTEMBER 2021		
Particulars	JUL-SEP'21 Taka'000s	JUL-SEP'20 Taka'000s
Sales :	13,700	7,895
Less: Cost of Sales	17,760	12,849
Gross Profit	(4,060)	(4,954)
Less: Operating Expenses	5,508	7,580
Operating Profit/ (Loss)	(9,568)	(12,534)
Add: Other Income/(Loss)	2,129	(28,685)
	(7,440)	(41,220)
Less: Gratuity Expense	85	111
Net Profit Before Taxation	(7,525)	(41,331)
Less: Provision for Income Tax	(317)	(213)
Less: Provision for Deferred Tax	(302)	(622)
Net Profit After Tax	(8,144)	(42,167)
Earnings Per Share (EPS)	(0.91)	(4.72)
(each of Tk. 10/-)		

GQ BALL PEN INDUSTRIES LTD. STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY (UNAUDITED) FOR THE PERIOD FROM 01 JULY 2020 TO 30 SEPTEMBER 2020							
Figure in '000'							
Particulars	Share Capital	Share Premium	Revaluation Surplus	Tax Holiday Reserve	AFS Reserve	Retained Earnings	Total
As at 01 July 2020	89,281	123,236	577,641	83,482	61,945	270,203	1,205,789
Unrealize Gain/(Loss)	-	-	-	-	38,854	-	38,854
Def. Tax on AFS Reserve	-	-	-	-	(3,885)	-	(3,885)
Def. Tax on Revaluation	-	-	181	-	-	-	181
Dep. on Revalued Assets	-	-	(723)	-	-	723	-
Net Profit during the period	-	-	-	-	-	(42,167)	(42,167)
As at 30 September 2020	89,281	123,236	577,099	83,482	96,914	228,760	1,198,772

Sd/- Sd/- Sd/- Sd/- Sd/-
Chairperson Managing Director(CC) Director Chief Financial Officer Company Secretary
Dated: 14 November 2021