



FOR
GUARANTEED
QUALITY

GQ Ball Pen Industries Ltd.

ISO 9001:2000 Certified

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Factory : BSCIC Industrial Estate, Jessore.

Tel : (0421) 68835-9

GQBPI/GA/SHARE/2023/

Date: 02.03.2023

The Executive Director

Bangladesh Securities & Exchange commission

Securities Commission Bhaban

F-6/C, Agargaon

Sher-e-Bangla Nagar Administrative Area

Dhaka-1207.

Sub: **Price Sensitive Information (PSI).**

Dear Sir,

We are pleased to inform you that the Board of Directors of the company has decided to sell 7.67 katha land, which is a totally unutilized free land, situated at Mouza: 10 no. Agrabad, Plot # 702 R/A, CDA, Chattogram. The rate of Tk. 45.00 lac per katha, total valuing to Tk. 3,45,15,000 is approved. This land's historical value is Tk. 41,67,860. This land has been mortgaged with Southeast Bank Ltd, and after being free from the bank and getting approval from the CDA office within 60 days from now we may be able to get the land sale amount from the buyers. The other income would be Tk. 3,03,47,140 which will be reflected in the coming quarterly accounts.

Board also decided that among this fund, Tk. 1.16 Crore would be used to adjust Southeast bank's liability and the rest amount would be used on a priority basis.

Thanking you.

Yours sincerely,

Uzzal Kumar Saha, LL.B, ACS

SVP (Finance) & Company Secretary

C.C: (1) The Executive Director, Dhaka Stock Exchange Ltd.
(2) The Executive Director, Chittagong Stock Exchange Ltd.