



FOR
GUARANTEED
QUALITY

GQ Ball Pen Industries Ltd.

ISO 9001:2000 Certified

Head Office

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Factory : BSCIC Industrial Estate, Jessore.

Tel : (0421) 68835-9

GQBPI/GA/SHARE/2023/

Date: 23.05.2023

The Shareholder &
Stakeholder
GQ Ball Pen Industries Ltd.

Sub: Material Information of GQ Ball Pen Industries Ltd.

Dear Sir,

We would like to inform you that as per the board's decision duly informed by a PSI on 02.03.2023, we have taken selling permission of the vacant land from the CDA office, measuring 7.67 Katha at 702 R/A, CDA Chattogram. We have duly transferred the vacant land to the buyers, Dr. Mohammad Abdul Momen & Gong, after receiving our negotiated entire selling amount of Tk. 3,45,15,000/- from the buyers.

We have partially adjusted the Southeast bank liability of Tk. 1.15 Crore and the rest amount will be utilized on a priority basis.

By selling the vacant land, company has gained a non-operating income of Tk. 3,03,47,140/= which will be reflected in the accounts

This is for your kind information.

Thanking you.

Yours sincerely,

Uzzal Kumar Saha, LL.B, ACS
SVP (Finance) & Company Secretary
GQ Ball Pen Industries Limited