



GQ BALL PEN INDUSTRIES LTD.

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FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MARCH 2023 (UN-AUDITED)

Pursuant to the Dhaka and Chittagong Stock Exchange (Listing) Regulations, 2015, Clause 17 (1) dated 12 July 2015. We are pleased to present the 3rd Quarter (Un-Audited) Financial Statements as at and for the period ended 31 March 2023.

| GQ BALL PEN INDUSTRIES LTD. STATEMENT OF FINANCIAL POSITION (UNAUDITED) AS AT 31 MARCH 2023 | | |
|---|------------------------|------------------------|
| Particulars | 31-Mar-23 Taka'000s | 30-Jun-22 Taka'000s |
| ASSETS | | |
| Non Current Assets | | |
| Property, plant and equipment | 972,548 | 1,091,917 |
| Patent and Trade Marks | 370,529 | 404,074 |
| Investment | 112 | 112 |
| | 601,907 | 687,731 |
| Current Assets | | |
| Inventories | 535,199 | 566,745 |
| Trade & Other Receivable | 10,600 | 14,048 |
| Short Term Investment | 12,648 | 13,128 |
| Other Current Assets | 264,908 | 281,356 |
| Advance Income Tax | 37,030 | 43,961 |
| Cash & Cash Equivalents | 208,577 | 211,453 |
| | 1,436 | 2,800 |
| TOTAL ASSETS | 1,507,747 | 1,658,662 |
| LIABILITIES | | |
| Shareholders' Equity | | |
| Share Capital | 1,070,944 | 1,217,024 |
| Share Premium | 89,281 | 89,281 |
| Tax Holiday Reserve | 123,236 | 123,236 |
| Revaluation Surplus | 83,482 | 83,482 |
| AFS Reserve | 486,214 | 594,692 |
| Retained Earnings | 126,744 | 140,811 |
| | 161,987 | 185,521 |
| Non-Current Liabilities | | |
| Deferred Tax Liabilities | 197,698 | 205,196 |
| Lease Liabilities | 189,748 | 197,096 |
| | 7,950 | 8,100 |
| Current Liabilities | | |
| Short Term Loan | 239,105 | 236,442 |
| Liabilities for Goods and Expenses | 13,799 | 31,743 |
| Creditors for Other Finance | 23,817 | 8,363 |
| Other Liabilities | 14,193 | 5,723 |
| Unclaimed Dividend | 4,369 | 3,020 |
| Provision for Income Tax | 356 | 1,328 |
| | 182,571 | 186,265 |
| TOTAL LIABILITIES | 1,507,747 | 1,658,662 |
| Net assets value (NAV) per share | 119.95 | 136.31 |

| GQ BALL PEN INDUSTRIES LTD. STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD FROM 01 JULY 2022 TO 31 MARCH 2023 | | |
|---|--------------------------------|--------------------------------|
| Particulars | JUL'22- MAR'23 Taka'000s | JUL'21- MAR'22 Taka'000s |
| Sales : | 56,910 | 53,516 |
| Less: Cost of Sales | 66,095 | 68,469 |
| Gross Profit | (9,185) | (14,953) |
| Less: Operating Expenses | 20,753 | 18,860 |
| Operating Profit/ (Loss) | (29,937) | (33,813) |
| Add: Other Income | 4,161 | 8,713 |
| | (25,777) | (25,099) |
| Less: Gratuity Expense | (253) | (264) |
| Net Profit Before Taxation | (26,030) | (25,363) |
| Less: Provision for Income Tax | (1,267) | (1,715) |
| Less: Provision for Deferred Tax | 122 | (88) |
| Less: Prior years short provision | (14) | - |
| Net Profit/(Loss) After Tax | (27,190) | (27,166) |
| Other comprehensive income | | |
| Change in fair value of fixed assets | (109,773) | - |
| Total comprehensive income | (136,963) | (27,166) |
| Earnings Per Share (EPS) | (3.05) | (3.04) |
| (each of Tk. 10/-) | | |

| GQ BALL PEN INDUSTRIES LTD. STATEMENT OF CASH FLOWS (UNAUDITED) FOR THE PERIOD FROM 01 JULY 2022 TO 31 MARCH 2023 | | | |
|---|----------------------------|----------------------------|--|
| Particulars | JUL'22-MAR'23 Taka'000s | JUL'21-MAR'22 Taka'000s | |
| A CASH FLOW FROM OPERATING ACTIVITIES : | | | |
| (a) Collections from Turnover and Other Income | 57,616 | 54,746 | |
| (b) Payment for costs and Expenses | (54,667) | (56,495) | |
| (c) Income Tax Paid | (1,576) | (946) | |
| Net Cash Provided in Operating Activities | 1,372 | (2,695) | |
| B CASH FLOW FROM INVESTING ACTIVITIES : | | | |
| (a) Acquisition of Fixed Assets | (59) | (26) | |
| (b) Advance Agst Sales of CTG Land | 12,500 | - | |
| (c) Investment | 3,629 | 26,073 | |
| Net Cash Used in Investing Activities | 16,070 | 26,047 | |
| C CASH FLOW FROM FINANCING ACTIVITIES : | | | |
| (a) Dividend Paid (Paid) | (862) | (4,139) | |
| (b) Loan Received / (Paid) | (17,945) | (20,394) | |
| Net Cash Provided in Financing Activities | (18,806) | (24,532) | |
| Net Increase / (Decrease) in Cash & Cash Equivalents | (1,364) | (1,181) | |
| Opening Cash and Bank Balance | 2,800 | 5,385 | |
| Closing Cash and Bank Balance | 1,436 | 4,205 | |
| Net operating cash flow per share (NOCFPS) | 0.15 | (0.30) | |

| GQ BALL PEN INDUSTRIES LTD. STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY (UNAUDITED) FOR THE PERIOD FROM 01 JULY 2022 TO 31 MARCH 2023 | | | | | | | |
|---|------------------|------------------|------------------------|------------------------|----------------|----------------------|------------------|
| Particulars | Share Capital | Share Premium | Revaluation Surplus | Tax Holiday Reserve | AFS Reserve | Retained Earnings | Total |
| | | | | | | | Figure in '000' |
| As at 01 July 2022 | 89,281 | 123,236 | 594,692 | 83,482 | 140,811 | 185,521 | 1,217,024 |
| Adj. Accrued Interest Income | - | - | - | - | - | (12) | (12) |
| Unrealize Gain/(Loss) | - | - | - | - | (15,630) | - | (15,630) |
| Def.Tax on AFS Reserve | - | - | - | - | 1,563 | - | 1,563 |
| Dividend for the year of 2021-22 | - | - | - | - | - | (1,297) | (1,297) |
| Def. Tax on Revaluation | - | - | 5,664 | - | - | - | 5,664 |
| Adj. for Revaluation | - | - | (109,773) | - | - | - | (109,773) |
| Dep. on Revalued Assets | - | - | (4,369) | - | - | 4,369 | - |
| Adj. for Excess Refund Liab. | - | - | - | - | - | 596 | 596 |
| Net Profit during the period | - | - | - | - | - | (27,190) | (27,190) |
| As at 31 March 2023 | 89,281 | 123,236 | 486,214 | 83,482 | 126,744 | 161,987 | 1,070,944 |

| GQ BALL PEN INDUSTRIES LTD. STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY (UNAUDITED) FOR THE PERIOD FROM 01 JULY 2021 TO 31 MARCH 2022 | | | | | | | |
|---|------------------|------------------|------------------------|------------------------|----------------|----------------------|------------------|
| Particulars | Share Capital | Share Premium | Revaluation Surplus | Tax Holiday Reserve | AFS Reserve | Retained Earnings | Total |
| | | | | | | | Figure in '000' |
| As at 01 July 2021 | 89,281 | 123,236 | 594,074 | 83,482 | 156,115 | 203,711 | 1,249,899 |
| Unrealize Gain/(Loss) | - | - | - | - | (2,329) | - | (2,329) |
| Dividend for the year of 2020-21 | - | - | - | - | - | (2,595) | (2,595) |
| Def.Tax on AFS Reserve | - | - | - | - | 233 | - | 233 |
| Def. Tax on Revaluation | - | - | 1,198 | - | - | - | 1,198 |
| Dep. on Revalued Assets | - | - | (5,325) | - | - | 5,325 | - |
| Net Profit during the period | - | - | - | - | - | (27,166) | (27,166) |
| As at 31 March 2022 | 89,281 | 123,236 | 589,947 | 83,482 | 154,019 | 179,276 | 1,219,241 |

Sd/- Chairperson Sd/- Director Sd/- Chief Financial Officer Sd/- Company Secretary

Dated: 30 April 2023

The details of the published Third Quarter accounts ended 31 MARCH 2023 (Un-Audited) Financial Statements with relevant notes are also available in the Company's website: www.gq-group.com