



GG BALL PEN INDUSTRIES LTD.

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FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2024 (UN-AUDITED)

Pursuant to the Dhaka and Chittagong Stock Exchange (Listing) Regulations , 2015, Clause 17 (1) dated 12 July 2015. We are pleased to present the 3rd Quarter (Un-Audited) Financial Statements as at and for the period ended 31 December 2024.

STATEMENT OF FINANCIAL POSITION (UNAUDITED)			STATEMENT OF CASH FLOWS (UNAUDITED)		
AS AT 31 DEC 2024			FOR THE PERIOD ENDED 31 DEC 2024		
Particulars	31-Dec-24 Taka'000s	30-Jun-24 Taka'000s	Particulars	JUL'24-DEC'24 Taka'000s	JUL'23-DEC'23 Taka'000s
ASSETS			A CASH FLOW FROM OPERATING ACTIVITIES :		
Non Current Assets	904,008	910,650	(a) Collections from Turnover and Other Income	13,642	33,501
Property, plant and equipment	350,879	356,204	(b) Payment for costs and Expenses	(22,239)	(49,360)
Capital Work in Progress	-	-	(c) Income Tax Paid	(587)	(1,527)
Patent and Trade Marks	112	112	Net Cash Provided in Operating Activities	(9,174)	(17,386)
Investment	553,017	554,334	B CASH FLOW FROM INVESTING ACTIVITIES :		
Current Assets	543,854	529,281	(a) Acquisition of Fixed Assets	-	(28)
Inventories	7,337	10,546	(b) Capital Work in Progress	-	-
Trade & Other Receivable	6,221	8,875	(c) Investment	4,590	2,671
Short Term Investment	272,002	254,188	Net Cash Used in Investing Activities	4,590	2,643
Other Current Assets	43,376	42,560	C CASH FLOW FROM FINANCING ACTIVITIES :		
Advance Income Tax	213,505	212,505	(a) Dividend Paid (Paid)	(169)	(194)
Cash & Cash Equivalents	1,409	807	(b) Loan Received / (Paid)	5,355	20
TOTAL ASSETS	1,447,858	1,439,932	Net Cash Provided in Financing Activities	5,187	(174)
LIABILITIES			Net Increase / (Decrease) in Cash & Cash Equivalents	603	(14,917)
Shareholders' Equity	1,017,012	1,014,003	Opening Cash and Bank Balance	807	18,728
Share Capital	89,281	89,281	Closing Cash and Bank Balance	1,409	3,811
Share Premium	123,236	123,236	Net operating cash flow per share (NOCFPS)	(1.03)	(1.59)
Tax Holiday Reserve	-	-			
Revaluation Surplus	448,172	450,275			
AFS Reserve	135,342	118,960			
Retained Earnings	220,980	232,251			
Non-Current Liabilities	204,143	193,175			
Deferred Tax Liabilities	189,809	188,315			
Term Loan	10,284	-			
Lease Liabilities	4,050	4,860			
Current Liabilities	226,704	232,753			
Short Term Loan	5,738	10,667			
Liabilities for Goods and Expenses	6,173	12,693			
Creditors for Other Finance	20,496	19,415			
Other Liabilities	7,896	3,424			
Unclaimed Dividend	256	289			
Provision for Income Tax	186,145	186,265			
TOTAL LIABILITIES	1,447,858	1,439,932			
Net assets value (NAV) per share	119.91	119.57			

STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY (UNAUDITED)						
FOR THE PERIOD FROM 01 JULY 2024 TO 31 DECEMBER 2024						
Particulars	Share Capital	Share Premium	Revaluation Reserve	Tax Holiday Reserve	AFS Reserve	Retained Earnings
As at 01 July 2024	89,281	123,236	450,275	-	118,960	232,251
Unrealize Gain/(Loss)	-	-	-	-	18,203	-
Def. Tax on AFS Reserve	-	-	-	-	(1,820)	-
Def. Tax on Revaluation	-	-	536	-	-	-
Dep. on Revalued Assets	-	-	(2,628)	-	-	2,628
Adj. for Excess Refund Liab.	-	-	-	-	-	455
Dividend for the year 23-24	-	-	-	-	-	(1,567)
Provision for loss on Investment	-	-	-	-	-	-
Net Profit during the period	-	-	-	-	-	(12,787)
As at 31 Dec 2024	89,281	123,236	448,172	-	135,342	220,980

STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY (UNAUDITED)						
FOR THE PERIOD FROM 01 JULY 2023 TO 31 DECEMBER 2023						
Particulars	Share Capital	Share Premium	Revaluation Reserve	Tax Holiday Reserve	AFS Reserve	Retained Earnings
As at 01 July 2023	89,281	123,236	454,702	89,482	131,640	389,576
Adj. for Excess Refund Liab.	-	-	-	-	-	612
Unrealize Gain/(Loss)	-	-	-	-	10,734	-
Def. Tax on AFS Reserve	-	-	-	-	(1,073)	-
Def. Tax on Revaluation	-	-	553	-	-	553
Provision For Loss on Investment	-	-	-	-	-	(2,875)
Dep. on Revalued Assets	-	-	(2,767)	-	-	2,767
Dividend for the year 22-23	-	-	-	-	-	(1,297)
Net Profit during the period	-	-	-	-	-	(18,224)
As at 31 Dec 2023	89,281	123,236	452,488	88,482	141,301	370,559

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)		
FOR THE PERIOD ENDED 31 DEC 2024		
Particulars	JUL-24 to DEC-24	JUL-23 to DEC-23
Sales :	10,941	33,248
Less: Cost of Sales	(18,894)	(40,237)
Gross Profit	(8,053)	(6,989)
Less: Operating Expenses	(18,180)	(13,526)
Operating Profit/(Loss)	(46,233)	(20,515)
Add: Other Income	4,525	2,850
Net Profit/(Loss) Before Taxation	(41,708)	(17,665)
Less: Gratuity Expense	-	(90)
Net Profit/(Loss) After Tax	(41,708)	(17,754)
Provision for Income Tax	(880)	(534)
Prior year short provision	-	-
Deferred Tax (Expenses)/ Income	(199)	64
Net Profit/(Loss) After Tax and Other comprehensive income	(42,787)	(18,224)
Provision for loss on Investment	-	(2,875)
Change in fair value of Investment	-	-
Total comprehensive income for the year	(42,787)	(21,099)
Earnings Per Share (EPS)	(1.43)	(2.04)
(each of Tk. 10/-)		

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Chairperson Director Managing Director Chief Financial Officer Company Secretary

The details of the published Half Year ended 31 December 2024 (Un-Audited) Financial Statements with relevant notes are also available in the Company's website : www.gg-group.com
Dated: January 30, 2025